

Top 50 Companies - Net Income

Rank 1Q 2019	Rank 1Q 2018	Company <sup>1</sup>	Company Code	Sector	Net Income <sup>2</sup> 1Q 2019 (in mil PHP)	1Q 2019 vs. 1Q 2018 % change	Revenues 1Q 2019 (in mil PHP)	Assets	Liabilities	Stockholders' Equity <sup>3</sup>	ROA (%)	ROE <sup>4</sup> (%)	EPS (in PHP)	BV (in PHP)
1	1	SM Investments Corporation	SM	Hldg	10,690.22	26.23	110,371.14	1,091,734.72	577,245.18	514,489.54	3.60	10.65	32.63	306.37
2	8	BDO Unibank, Inc.	BDO	Fin'l	9,763.00	66.12	53,686.00	3,014,106.00	2,675,706.00	338,400.00	1.21	10.84	8.36	77.17
3	3	SM Prime Holdings, Inc.	SMPH	Prop	8,796.10	15.78	27,095.36	645,177.64	354,903.70	290,273.94	5.17	11.64	1.16	9.93
4	45	Cosco Capital, Inc.	COSCO	Hldg	8,530.40	605.62	46,312.19	141,843.01	43,008.95	98,834.06	9.07	18.15	1.77	9.77
5	2	Ayala Corporation	AC	Hldg	8,031.01	4.88	77,893.50	1,244,535.14	757,800.47	486,734.67	2.59	10.55	51.05	483.92
6	13	JG Summit Holdings, Inc.	JGS	Hldg	7,436.21	54.22	78,808.94	840,516.22	464,106.33	376,409.90	2.59	7.64	3.04	39.82
7	6	Ayala Land, Inc.	ALI	Prop	7,322.00	12.35	39,680.00	654,416.00	430,368.00	224,048.00	4.59	15.78	2.04	12.93
8	9	Metropolitan Bank & Trust Company	MBT	Fin'l	6,753.00	15.32	34,765.00	2,253,498.00	1,956,226.00	297,272.00	1.02	7.93	5.76	72.54
9	14	Globe Telecom, Inc.	GLO	Svcs	6,732.58	43.74	41,000.06	296,537.92	219,633.28	76,904.64	6.98	26.91	155.50	577.83
10	7	Bank of the Philippine Islands	BPI	Fin'l	6,722.57	7.61	31,550.98	2,084,597.94	1,824,336.01	260,261.93	1.13	9.16	5.23	57.05
11	5	PLDT Inc.	TEL	Svcs	6,708.00	(2.78)	41,433.00	496,536.00	382,852.00	113,684.00	3.77	17.12	86.66	506.17
12	4	San Miguel Corporation	SMC	Hldg	5,709.00	(22.17)	253,884.00	1,721,835.00	1,203,799.00	518,036.00	1.25	6.29	9.02	143.31
13	11	Manila Electric Company	MER	Ind'l	5,671.00	6.76	76,546.00	336,706.00	259,759.00	76,947.00	6.94	30.73	20.74	67.49
14	22	LT Group, Inc.	LTG	Hldg	4,421.71	21.79	25,241.49	1,145,232.57	905,467.35	239,765.22	1.48	9.46	1.57	16.60
15	23	Alliance Global Group, Inc.	AGI	Hldg	4,352.34	20.98	41,048.35	594,707.88	297,874.00	296,833.89	2.67	9.01	1.59	17.63
16	31	First Gen Corporation	FGEN	Ind'l	4,245.93	108.08	28,707.78	269,923.72	143,847.21	126,076.51	5.09	13.41	3.77	28.13
17	24	Megaworld Corporation	MEG	Prop	3,836.31	16.28	14,906.11	326,593.27	133,740.74	192,852.53	4.82	9.39	0.49	5.20
18	16	San Miguel Food and Beverage, Inc.	FB	Ind'l	3,795.00	(12.78)	76,145.00	244,987.00	111,797.00	133,190.00	7.22	19.91	2.99	15.04
19	30	International Container Terminal Services, Inc.	ICT	Svcs	3,791.54	80.31	20,629.05	300,066.78	194,662.44	105,404.33	4.41	13.77	6.57	47.72
20	32	First Philippine Holdings Corporation	FPH	Ind'l	3,759.00	86.92	34,486.00	371,120.00	200,338.00	170,782.00	3.24	12.05	22.85	189.56
21	17	Aboitiz Power Corporation	AP	Ind'l	3,625.44	(8.79)	31,093.84	391,477.46	264,080.26	127,397.20	5.46	17.85	2.90	16.26
22	19	Metro Pacific Investments Corporation	MPI	Hldg	3,542.00	(7.23)	32,733.00	566,722.00	324,742.00	241,980.00	2.44	7.97	0.44	5.51
23	12	Aboitiz Equity Ventures, Inc.	AEV	Hldg	3,523.78	(26.98)	50,662.66	558,735.81	346,339.87	212,395.93	3.75	12.29	3.72	30.22
24	42	Cebu Air, Inc.	CEB	Svcs	3,425.74	138.42	22,396.67	134,341.95	90,902.66	43,439.29	4.40	13.61	9.83	72.24
25	20	GT Capital Holdings, Inc.	GT CAP	Hldg	3,422.00	(8.43)	47,015.00	366,524.00	179,496.00	187,028.00	3.57	8.11	65.59	808.38
26	25	Universal Robina Corporation	URC	Ind'l	3,037.91	2.93	33,632.31	154,441.76	74,415.60	80,026.16	6.02	11.65	4.22	36.18
27	18	DMCI Holdings, Inc.	DMC	Hldg	2,873.75	(25.61)	20,557.07	187,261.90	88,567.11	98,694.79	7.22	16.61	1.02	6.13
28	27	Vista Land & Lifescapes, Inc.	VLL	Prop	2,849.00	12.30	11,439.00	244,507.00	150,225.00	94,282.00	4.31	11.44	0.83	7.26
29	34	Filinvest Development Corporation	FDC	Hldg	2,772.09	61.11	21,008.30	604,743.87	481,101.80	123,642.08	1.79	11.96	1.25	10.45
30	28	Security Bank Corporation	SECB	Fin'l	2,381.47	1.49	12,228.10	763,432.12	652,094.99	111,337.13	1.13	7.76	11.47	147.74
31	29	Pilipinas Shell Petroleum Corporation	SHLPH	Ind'l	2,332.07	0.42	51,275.24	96,020.62	59,547.90	36,472.72	5.30	13.94	3.15	22.61
32	15	Semirara Mining and Power Corporation	SCC	Min&Oil	2,331.15	(49.04)	9,797.01	71,444.39	34,493.74	36,950.65	13.69	26.47	2.30	8.69
33	47	Lopez Holdings Corporation	LPZ	Hldg	2,291.00	107.52	34,975.00	393,877.00	200,652.00	193,225.00	1.80	10.23	1.54	15.02
34	35	Top Frontier Investment Holdings, Inc.	TFHI	Hldg	2,290.00	33.45	253,886.00	1,835,739.00	1,292,463.00	543,276.00	0.41	4.70	22.75	483.63
35	21	Bloomerry Resorts Corporation	BLOOM	Svcs	2,211.19	(40.20)	10,775.95	126,855.71	89,748.61	37,107.10	4.49	15.37	0.52	3.37
36	26	Union Bank of the Philippines	UBP	Fin'l	2,171.52	(25.98)	11,339.96	704,526.03	613,556.01	90,970.03	0.93	7.25	5.38	74.27
37	41	Philippine National Bank	PNB	Fin'l	1,876.14	30.04	13,562.07	1,026,442.28	893,532.99	132,909.29	0.96	7.61	7.92	104.06
38	39	China Banking Corporation	CHIB	Fin'l	1,858.28	24.06	12,755.46	892,856.02	802,621.70	90,234.32	0.95	9.39	3.15	33.59
39	38	Robinsons Land Corporation	RLC	Prop	1,831.62	18.71	6,869.92	174,191.25	78,434.88	95,756.37	4.88	8.88	1.64	18.44
40	40	Filinvest Land, Inc.	FLI	Prop	1,793.77	23.71	7,203.13	169,557.30	100,081.09	69,476.22	3.68	9.04	0.26	2.85
41	37	Emperador Inc.	EMP	Ind'l	1,737.73	9.64	11,025.14	120,477.78	56,632.75	63,845.03	5.65	10.80	0.43	3.95
42	48	Eagle Cement Corporation	EAGLE	Ind'l	1,590.44	49.25	5,590.85	46,719.53	12,490.50	34,229.03	11.39	15.55	1.06	6.85
43	33	Jollibee Foods Corporation	JFC	Ind'l	1,535.10	(14.68)	41,458.35	110,799.97	59,004.08	51,795.89	7.28	16.02	7.40	46.18
44	43	Puregold Price Club, Inc.	PGOLD	Svcs	1,509.65	11.94	35,607.78	95,072.09	36,546.34	58,525.74	7.03	11.42	2.33	20.39
45	83	A. Soriano Corporation	ANS	Hldg	1,477.48	440.17	3,912.73	23,467.14	3,167.81	20,299.33	8.58	10.20	0.80	7.89
46	46	Rizal Commercial Banking Corporation	RCB	Fin'l	1,305.00	15.18	11,947.00	664,727.00	581,466.00	83,261.00	0.68	5.40	2.32	43.00
47	50	East West Banking Corporation	EW	Fin'l	1,290.20	36.46	8,997.16	372,774.46	328,837.39	43,937.07	1.30	11.05	2.16	19.53
48	36	Manila Water Company, Inc.	MWC	Ind'l	1,233.20	(27.02)	6,939.04	122,828.85	69,087.87	53,740.99	4.94	11.54	2.94	25.46
49	49	8990 Holdings, Inc.	HOUSE	Prop	1,177.94	16.64	3,308.74	61,989.89	32,080.75	29,909.15	7.81	16.19	0.88	5.44
50	58	Asian Terminals, Inc.	ATI	Svcs	1,111.03	91.11	3,687.06	31,419.52	14,466.00	16,953.53	10.86	20.13	1.71	8.47

<sup>1</sup> The list of companies ranked in the PSE Quarterly Top 50 does not include listed foreign-domiciled companies and companies listed after March 31, 2019.

<sup>2</sup> Net Income attributable to parent company shareholders. <sup>3</sup> Stockholders' Equity refers to consolidated figures. <sup>4</sup> ROE computation uses four-quarter trailing net income and stockholders' equity attributable to parent company shareholders.



Top 50 Companies - Revenues

Rank 1Q 2019	Rank 1Q 2018	Company	Company Code	1Q 2019 (in mil PHP)	% change	1Q 2019	Assets	Liabilities	Stockholders' Equity
						Net Income <sup>1</sup>			
						(in million pesos)			
1	2	Top Frontier Investment Holdings, Inc.	TFHI	253,886.00	7.68	2,290.00	1,835,739.00	1,292,463.00	160,993.00
2	1	San Miguel Corporation	SMC	253,884.00	7.68	5,709.00	1,721,835.00	1,203,799.00	340,869.00
3	3	Petron Corporation	PCOR	124,800.00	(3.68)	1,105.00	382,420.00	297,482.00	77,937.00
4	4	SM Investments Corporation	SM	110,371.14	14.41	10,690.22	1,091,734.72	577,245.18	369,044.57
5	7	JG Summit Holdings, Inc.	JGS	78,808.94	11.32	7,436.21	840,516.22	464,106.33	285,211.89
6	5	Ayala Corporation	AC	77,893.50	3.10	8,031.01	1,244,535.14	757,800.47	305,171.01
7	6	Manila Electric Company	MER	76,546.00	6.16	5,671.00	336,706.00	259,759.00	76,065.00
8	8	San Miguel Food and Beverage, Inc.	FB	76,145.00	14.76	3,795.00	244,987.00	111,797.00	88,856.00
9	12	BDO Unibank, Inc.	BDO	53,686.00	33.68	9,763.00	3,014,106.00	2,675,706.00	337,626.00
10	9	Pilipinas Shell Petroleum Corporation	SHLPH	51,275.24	3.39	2,332.07	96,020.62	59,547.90	36,472.72
11	13	Aboitiz Equity Ventures, Inc.	AEV	50,662.66	27.16	3,523.78	558,735.81	346,339.87	170,244.75
12	10	GT Capital Holdings, Inc.	GTCAP	47,015.00	3.44	3,422.00	366,524.00	179,496.00	161,140.00
13	15	Cosco Capital, Inc.	COSCO	46,312.19	23.30	8,530.40	141,843.01	43,008.95	70,891.96
14	18	Jollibee Foods Corporation	JFC	41,458.35	14.65	1,535.10	110,799.97	59,004.08	50,351.61
15	11	PLDT Inc.	TEL	41,433.00	(2.27)	6,708.00	496,536.00	382,852.00	109,361.00
16	19	Alliance Global Group, Inc.	AGI	41,048.35	19.25	4,352.34	594,707.88	297,874.00	176,203.78
17	14	Globe Telecom, Inc.	GLO	41,000.06	8.03	6,732.58	296,537.92	219,633.28	76,882.76
18	16	Ayala Land, Inc.	ALI	39,680.00	7.31	7,322.00	654,416.00	430,368.00	190,440.00
19	17	PAL Holdings, Inc.	PAL	39,403.49	6.83	(838.17)	331,231.71	315,777.08	7,978.70
20	23	Robinsons Retail Holdings, Inc.	RRHI	38,291.83	27.77	827.31	106,186.36	32,043.55	69,780.65
21	20	Puregold Price Club, Inc.	PGOLD	35,607.78	12.85	1,509.65	95,072.09	36,546.34	58,525.74
22	24	Lopez Holdings Corporation	LPZ	34,975.00	20.14	2,291.00	393,877.00	200,652.00	69,221.00
23	26	Metropolitan Bank & Trust Company	MBT	34,765.00	24.18	6,753.00	2,253,498.00	1,956,226.00	288,702.00
24	25	First Philippine Holdings Corporation	FPH	34,486.00	19.53	3,759.00	371,120.00	200,338.00	99,809.00
25	21	Universal Robina Corporation	URC	33,632.31	6.80	3,037.91	154,441.76	74,415.60	79,736.10
26	27	Metro Pacific Investments Corporation	MPI	32,733.00	17.84	3,542.00	566,722.00	324,742.00	173,790.00
27	29	Bank of the Philippine Islands	BPI	31,550.98	32.06	6,722.57	2,084,597.94	1,824,336.01	257,107.49
28	22	Aboitiz Power Corporation	AP	31,093.84	3.29	3,625.44	391,477.46	264,080.26	119,639.58
29	28	First Gen Corporation	FGEN	28,707.78	16.12	4,245.93	269,923.72	143,947.21	102,372.64
30	30	SM Prime Holdings, Inc.	SMPH	27,095.36	13.77	8,796.10	645,177.64	354,903.70	286,676.15
31	32	LT Group, Inc.	LTG	25,241.49	26.16	4,421.71	1,145,232.57	905,467.35	179,650.16
32	34	Phoenix Petroleum Philippines, Inc.	PNX	24,119.99	33.30	417.70	65,854.48	49,404.17	16,478.64
33	33	Cebu Air, Inc.	CEB	22,396.67	19.99	3,425.74	134,341.95	90,902.66	43,439.29
34	35	Filinvest Development Corporation	FDC	21,008.30	21.91	2,772.09	604,743.87	481,101.80	90,372.33
35	36	International Container Terminal Services, Inc.	ICT	20,629.05	19.79	3,791.54	300,066.78	194,662.44	96,078.02
36	31	DMCI Holdings, Inc.	DMC	20,557.07	(1.58)	2,873.75	187,261.90	88,567.11	81,416.27
37	37	Integrated Micro-Electronics, Inc.	IMI	17,001.84	0.69	17.54	58,599.47	34,065.34	24,166.45
38	38	Megaworld Corporation	MEG	14,906.11	15.01	3,836.31	326,593.27	133,740.74	167,746.03
39	44	Philippine National Bank	PNB	13,562.07	37.20	1,876.14	1,026,442.28	893,532.99	129,987.32
40	50	China Banking Corporation	CHIB	12,755.46	47.03	1,858.28	892,856.02	802,621.70	90,225.66
41	49	Security Bank Corporation	SECB	12,228.10	37.14	2,381.47	763,432.12	652,094.99	111,330.29
42	52	Rizal Commercial Banking Corporation	RCB	11,947.00	39.16	1,305.00	664,727.00	581,466.00	83,234.00
43	43	Philippine Seven Corporation	SEVN	11,698.13	17.87	112.15	27,457.47	20,270.46	7,187.02
44	42	Vista Land & Lifescapes, Inc.	VLL	11,439.00	13.49	2,849.00	244,507.00	150,225.00	92,185.00
45	47	Union Bank of the Philippines	UBP	11,339.96	21.90	2,171.52	704,526.03	613,556.01	90,434.69
46	45	Emperador Inc.	EMP	11,025.14	13.15	1,737.73	120,477.78	56,632.75	63,072.93
47	40	Bloomerry Resorts Corporation	BLOOM	10,775.95	(2.42)	2,211.19	126,855.71	89,748.61	37,106.41
48	46	ABS-CBN Corporation	ABS	10,533.50	10.18	856.35	85,401.17	49,214.85	36,107.96
49	48	Century Pacific Food, Inc.	CNPF	9,851.76	9.93	792.54	33,403.39	15,901.12	17,502.27
50	39	Semirara Mining and Power Corporation	SCC	9,797.01	(14.40)	2,331.15	71,444.39	34,493.74	36,950.65

<sup>1</sup> Net Income attributable to parent company shareholders.

### Top 50 Companies - Return on Assets

Rank	Company	Company Code	ROA (%)	Net Income <sup>1</sup>	Assets
				(in million pesos)	
1	Greenery Holdings Incorporated	GREEN	62.49	2,450.47	3,921.62
2	AbaCore Capital Holdings, Inc.	ABA	28.50	3,301.40	11,581.95
3	Imperial Resources, Inc.	IMP	27.13	227.83	839.80
4	Easycall Communications Philippines, Inc.	ECP	24.83	54.63	219.98
5	PTFC Redevelopment Corporation	TFC	18.68	79.00	422.91
6	Philippine Infradev Holdings Inc.	IRC	17.41	2,966.85	17,045.10
7	Supercity Realty Development Corporation	SRDC	16.91	9.67	57.18
8	Mabuhay Vinyl Corporation	MVC	15.76	437.60	2,777.07
9	GMA Network, Inc.	GMA7	15.46	2,601.48	16,829.85
10	SPC Power Corporation	SPC	14.93	1,678.53	11,244.64
11	Suntrust Home Developers, Inc.	SUN	13.86	109.75	791.61
12	Semirara Mining and Power Corporation	SCC	13.69	9,782.08	71,444.39
13	D&L Industries, Inc.	DNL	13.50	3,190.81	23,635.68
14	MacroAsia Corporation	MAC	12.10	1,035.78	8,561.37
15	Crown Equities, Inc.	CEI	11.99	287.43	2,397.87
16	Premium Leisure Corp.	PLC	11.97	2,178.41	18,192.93
17	Pryce Corporation	PPC	11.53	1,307.65	11,341.51
18	Eagle Cement Corporation	EAGLE	11.39	5,323.16	46,719.53
19	The Philippine Stock Exchange, Inc.	PSE	11.17	808.26	7,235.24
20	Asian Terminals, Inc.	ATI	10.86	3,411.11	31,419.52
21	Ginebra San Miguel, Inc.	GSMI	10.60	1,413.50	13,332.20
22	Philippine Racing Club, Inc.	PRC	10.48	693.31	6,613.23
23	Vivant Corporation	VVT	10.19	1,902.51	18,662.16
24	Italpinas Development Corporation	IDC	10.10	125.60	1,243.21
25	Concrete Aggregates Corporation	CA	9.95	34.38	345.54
26	Wilcon Depot, Inc.	WLCON	9.51	1,909.90	20,075.59
27	Cosco Capital, Inc.	COSCO	9.07	12,869.05	141,843.01
28	Crown Asia Chemicals Corporation	CROWN	8.94	120.60	1,349.29
29	Victorias Milling Company, Inc.	VMC	8.92	850.59	9,535.04
30	Shakey's Pizza Asia Ventures, Inc.	PIZZA	8.73	845.59	9,688.07
31	Golden Bria Holdings, Inc.	HVN	8.68	1,731.05	19,944.72
31	Central Azucarera de Tarlac, Inc.	CAT	8.68	518.64	5,977.97
33	Century Pacific Food, Inc.	CNPF	8.67	2,894.50	33,403.39
34	A. Soriano Corporation	ANS	8.58	2,012.35	23,467.14
35	Concepcion Industrial Corporation	CIC	8.19	935.48	11,415.70
36	Philippine Realty and Holdings Corporation	RLT	7.96	400.34	5,026.29
37	8990 Holdings, Inc.	HOUSE	7.81	4,842.91	61,989.89
38	Metro Retail Stores Group, Inc.	MRSGL	7.74	1,023.94	13,224.05
39	Jollibee Foods Corporation	JFC	7.28	8,065.80	110,799.97
40	DMCI Holdings, Inc.	DMC	7.22	13,523.49	187,261.90
41	San Miguel Food and Beverage, Inc.	FB	7.22	17,689.00	244,987.00
42	Melco Resorts and Entertainment (Philippines) Corporation	MRP	7.09	2,416.79	34,100.51
43	Puregold Price Club, Inc.	PGOLD	7.03	6,680.80	95,072.09
44	Globe Telecom, Inc.	GLO	6.98	20,689.31	296,537.92
45	Philcomsat Holdings Corporation	PHC	6.94	100.21	1,443.30
45	Manila Electric Company	MER	6.94	23,376.00	336,706.00
47	A Brown Company, Inc.	BRN	6.79	372.48	5,482.64
48	D.M. Wenceslao & Associates, Incorporated	DMW	6.37	1,952.09	30,647.71
49	Cebu Landmasters, Inc.	CLI	6.34	1,779.63	28,062.96
50	Global Ferronickel Holdings, Inc.	FNI	6.32	538.58	8,523.67

<sup>1</sup>Net Income attributable to parent company shareholders.

### Top 50 Companies - Return on Equity

Rank	Company	Company Code	ROE (%)	Net Income <sup>1</sup>	Stockholders' Equity
				(in million pesos)	
1	Supercity Realty Development Corporation	SRDC	86.13	9.67	11.23
2	Greenery Holdings Incorporated	GREEN	70.34	2,450.47	3,483.90
3	Philippine Infradev Holdings Inc.	IRC	47.37	2,966.85	6,263.13
4	AbaCore Capital Holdings, Inc.	ABA	39.86	3,301.40	8,281.62
5	COL Financial Group, Inc.	COL	33.03	485.14	1,468.99
6	GMA Network, Inc.	GMA7	32.30	2,601.48	8,053.99
7	Manila Electric Company	MER	30.73	23,376.00	76,065.00
8	Melco Resorts and Entertainment (Philippines) Corporation	MRP	28.77	2,416.79	8,401.71
9	Imperial Resources, Inc.	IMP	28.55	227.83	797.90
10	Cebu Landmasters, Inc.	CLI	28.30	1,779.63	6,288.41
11	Easycall Communications Philippines, Inc.	ECP	27.35	54.63	199.76
12	Globe Telecom, Inc.	GLO	26.91	20,689.31	76,882.76
13	Golden Bria Holdings, Inc.	HVN	26.71	1,731.05	6,481.25
14	Semirara Mining and Power Corporation	SCC	26.47	9,782.08	36,950.65
15	LBC Express Holdings, Inc.	LBC	24.02	818.26	3,405.99
16	Italpinas Development Corporation	IDC	23.49	125.60	534.71
17	Suntrust Home Developers, Inc.	SUN	23.00	109.75	477.21
18	PTFC Redevelopment Corporation	TFC	22.66	79.00	348.68
19	Ginebra San Miguel, Inc.	GSMI	21.97	1,413.50	6,435.14
20	Jollville Holdings Corporation	JOH	21.17	372.32	1,759.00
21	DoubleDragon Properties Corp.	DD	20.99	4,848.57	23,096.03
22	Philippine Seven Corporation	SEVN	20.22	1,453.43	7,187.02
23	Asian Terminals, Inc.	ATI	20.13	3,411.11	16,942.90
24	San Miguel Food and Beverage, Inc.	FB	19.91	17,689.00	88,856.00
25	MacroAsia Corporation	MAC	19.36	1,035.78	5,350.99
26	Mabuhay Vinyl Corporation	MVC	19.02	437.60	2,300.88
27	Concepcion Industrial Corporation	CIC	18.44	935.48	5,072.90
28	D&L Industries, Inc.	DNL	18.43	3,190.81	17,312.86
29	Cosco Capital, Inc.	COSCO	18.15	12,869.05	70,891.96
30	Aboitiz Power Corporation	AP	17.85	21,358.31	119,639.58
31	Shakey's Pizza Asia Ventures, Inc.	PIZZA	17.77	845.59	4,758.20
32	Philippine Racing Club, Inc.	PRC	17.73	693.31	3,910.79
33	PLDT Inc.	TEL	17.12	18,724.00	109,361.00
34	Phoenix Petroleum Philippines, Inc.	PNX	16.72	2,755.26	16,478.64
35	DMCI Holdings, Inc.	DMC	16.61	13,523.49	81,416.27
36	Century Pacific Food, Inc.	CNPF	16.54	2,894.50	17,502.27
37	SPC Power Corporation	SPC	16.47	1,678.53	10,193.76
38	Pryce Corporation	PPC	16.39	1,307.65	7,980.10
39	8990 Holdings, Inc.	HOUSE	16.19	4,842.91	29,909.15
40	The Philippine Stock Exchange, Inc.	PSE	16.16	808.26	5,002.97
41	Jollibee Foods Corporation	JFC	16.02	8,065.80	50,351.61
42	Ayala Land, Inc.	ALI	15.78	30,045.88	190,440.00
43	Eagle Cement Corporation	EAGLE	15.55	5,323.16	34,229.03
44	Bloomberry Resorts Corporation	BLOOM	15.37	5,702.08	37,106.41
45	Vivant Corporation	VVT	15.14	1,902.51	12,563.36
46	Wilcon Depot, Inc.	WLCON	14.59	1,909.90	13,086.03
47	Crown Equities, Inc.	CEI	14.31	287.43	2,008.12
48	Rockwell Land Corporation	ROCK	14.09	2,738.85	19,436.00
49	Pilipinas Shell Petroleum Corporation	SHLPH	13.94	5,086.12	36,472.72
50	Premium Leisure Corp.	PLC	13.81	2,178.41	15,779.81

Top 50 Stock Price Gainers

Rank	Company	Company Code	LTP <sup>1</sup>	LTP <sup>1</sup>	YTD Change (%)	1Q 2019	1Q 2019
			end-Mar 2019	end-2018		High <sup>2</sup>	Low <sup>2</sup>
			(in PHP)		(in PHP)		
1	Premiere Horizon Alliance Corporation	PHA	1.01	0.325	210.77	1.77	0.320
2	Holcim Philippines, Inc.	HLCM	10.22	5.80	76.21	10.80	5.77
3	Zeus Holdings, Inc.	ZHI	0.370	0.223	65.92	0.485	0.212
4	Manila Bulletin Publishing Corporation	MB	0.59	0.370	59.46	1.14	0.335
5	8990 Holdings, Inc.	HOUSE	12.84	8.10	58.52	13.56	8.10
6	D.M. Wenceslao & Associates, Incorporated	DMW	11.60	7.80	48.72	11.92	7.70
7	SOCResources, Inc.	SOC	1.05	0.74	41.89	1.64	0.73
8	Manila Mining Corporation "B"	MAB	0.0090	0.0065	38.46	0.012	0.0070
9	Cemex Holdings Philippines, Inc.	CHP	2.62	1.90	37.89	2.92	1.88
10	Keppel Philippines Properties, Inc.	KEP	4.82	3.52	36.93	4.82	3.65
11	GEOGRACE Resources Philippines, Inc.	GEO	0.280	0.206	35.92	0.415	0.201
12	Alliance Global Group, Inc.	AGI	16.16	11.90	35.80	16.30	11.74
13	Max's Group, Inc.	MAXS	13.80	10.26	34.50	13.96	10.24
14	PTFC Redevelopment Corporation	TFC	53.50	40.00	33.75	70.00	39.00
15	Vista Land & Lifescapes, Inc.	VLL	7.23	5.41	33.64	8.50	5.27
16	Metro Retail Stores Group, Inc.	MRSGL	3.32	2.49	33.33	3.36	2.48
16	Philippine National Bank	PNB	57.00	42.75	33.33	62.65	42.50
18	MacroAsia Corporation	MAC	22.40	17.00	31.76	22.50	16.64
19	San Miguel Food and Beverage, Inc.	FB	108.00	82.00	31.71	112.80	80.50
20	Lopez Holdings Corporation	LPZ	5.25	4.00	31.25	5.98	4.00
21	United Paragon Mining Corporation	UPM	0.0072	0.0055	30.91	0.010	0.0056
22	International Container Terminal Services, Inc.	ICT	130.70	100.00	30.70	132.00	98.75
23	DoubleDragon Properties Corp.	DD	22.80	17.84	27.80	24.40	17.74
23	Fillinvest Development Corporation	FDC	15.08	11.80	27.80	16.30	11.80
25	Bloomberry Resorts Corporation	BLOOM	12.00	9.41	27.52	13.14	9.50
26	PAL Holdings, Inc.	PAL	10.60	8.33	27.25	17.80	8.33
27	AyalaLand Logistics Holdings Corp.	POPI	2.99	2.37	26.16	3.24	2.36
28	SPC Power Corporation	SPC	6.85	5.44	25.92	7.10	5.40
29	Century Peak Metals Holdings Corporation	CPM	2.61	2.08	25.48	2.62	1.91
30	PHINMA Energy Corporation	PHEN	1.44	1.15	25.22	1.50	1.13
31	Starmalls, Inc.	STR	6.74	5.40	24.81	7.58	5.25
32	Sta. Lucia Land, Inc.	SLI	1.55	1.25	24.00	1.65	1.24
33	Atlas Consolidated Mining and Development Corporation	AT	3.17	2.56	23.83	3.28	2.60
34	Century Properties Group Inc.	CPG	0.53	0.430	23.26	0.56	0.425
35	Manila Mining Corporation "A"	MA	0.0086	0.0070	22.86	0.012	0.0069
35	Wilcon Depot, Inc.	WLCON	15.48	12.60	22.86	16.08	12.66
37	First Philippine Holdings Corporation	FPH	79.25	64.75	22.39	80.20	64.30
38	Megaworld Corporation	MEG	5.80	4.75	22.11	5.89	4.72
39	Greenery Holdings Incorporated	GREEN	2.42	1.99	21.61	3.55	1.97
40	Robinsons Land Corporation	RLC	24.50	20.15	21.59	24.85	20.45
41	House of Investments, Inc.	HI	7.00	5.83	20.07	7.14	5.75
42	Universal Robina Corporation	URC	152.00	127.00	19.69	152.60	125.70
43	Boulevard Holdings, Inc.	BHI	0.067	0.056	19.64	0.081	0.052
44	SBS Philippines Corporation	SBS	8.95	7.50	19.33	9.03	7.41
45	TKC Metals Corporation	T	1.01	0.85	18.82	1.76	0.83
46	Grand Plaza Hotel Corporation	GPH	11.92	10.04	18.73	12.48	9.52
47	PetroEnergy Resources Corporation	PERC	4.15	3.50	18.57	4.24	3.52
48	San Miguel Corporation	SMC	174.00	147.00	18.37	180.00	144.80
49	Integrated Micro-Electronics, Inc.	IMI	12.50	10.60	17.92	14.00	10.50
50	Liberty Flour Mills, Inc.	LFM	53.00	45.00	17.78	59.25	25.05

<sup>1</sup>LTP refers to last traded price. <sup>2</sup>High and Low figures are based on intra-day trading prices.

Top 50 Stock Price Losers

Rank	Company	Company Code	LTP <sup>1</sup>	LTP <sup>1</sup>	YTD Change (%)	1Q 2019	1Q 2019
			end-Mar 2019	end-2018		High <sup>2</sup>	Low <sup>2</sup>
			(in PHP)		(in PHP)		
1	Berjaya Philippines, Inc.	BCOR	2.77	4.50	(38.44)	4.49	2.63
2	Xurpas Inc.	X	1.13	1.72	(34.30)	2.33	1.09
3	Chemical Industries of the Philippines, Inc.	CIP	118.90	169.00	(29.64)	209.40	106.80
4	Petron Corporation Perpetual Preferred Shares Series "2" -Subseries "2B"	PRF2B	1,050.00	1,490.00	(29.53)	1,050.00	990.00
5	Vulcan Industrial & Mining Corporation	VUL	1.16	1.60	(27.50)	1.69	1.08
6	Now Corporation	NOW	2.55	3.44	(25.87)	4.30	2.44
7	Philippine Infradev Holdings Inc.	IRC	1.69	2.25	(24.89)	2.52	1.63
8	Primex Corporation	PRMX	2.68	3.54	(24.29)	3.70	2.65
9	Philippine Trust Company	PTC	110.10	145.20	(24.17)	122.00	108.60
10	Metro Alliance Holdings & Equities Corporation "B"	MAHB	1.75	2.27	(22.91)	2.70	1.75
11	Asiabest Group International Inc.	ABG	20.25	26.00	(22.12)	32.85	19.50
12	Jolliville Holdings Corporation	JOH	5.36	6.78	(20.94)	6.40	5.36
13	Synergy Grid & Development Phils., Inc.	SGP	424.00	536.00	(20.90)	520.00	420.00
14	Swift Foods, Inc. Convertible Preferred	SFIP	1.71	2.15	(20.47)	2.10	1.20
15	Philippine Racing Club, Inc.	PRC	7.60	9.48	(19.83)	9.47	7.00
16	PXP Energy Corporation	PXP	12.28	15.20	(19.21)	16.46	12.00
17	Atok-Big Wedge Co., Inc.	AB	12.56	15.48	(18.86)	16.76	12.56
18	Manila Water Company, Inc.	MWC	23.05	28.25	(18.41)	28.00	22.70
19	Easycall Communications Philippines, Inc.	ECP	12.18	14.92	(18.36)	21.80	11.80
20	Metro Alliance Holdings & Equities Corporation "A"	MAH	1.73	2.09	(17.22)	2.88	1.67
21	F & J Prince Holdings Corporation "A"	FJP	4.40	5.30	(16.98)	5.28	4.02
22	Philweb Corporation	WEB	2.71	3.22	(15.84)	3.87	2.53
23	Petron Corporation	PCOR	6.49	7.71	(15.82)	8.00	6.37
24	Benquet Corporation "A"	BC	1.27	1.50	(15.33)	1.50	1.12
25	Da Vinci Capital Holdings, Inc.	DAVIN	5.51	6.50	(15.23)	6.89	5.50
26	Arthaland Corporation	ALCO	0.82	0.96	(14.58)	1.05	0.81
27	Vitarich Corporation	VITA	1.70	1.99	(14.57)	2.19	1.57
28	Apex Mining Co., Inc.	APX	1.43	1.67	(14.37)	1.73	1.39
29	IPM Holdings, Inc.	IPM	7.10	8.20	(13.41)	8.20	7.00
30	MRC Allied, Inc.	MRC	0.390	0.450	(13.33)	0.490	0.370
31	Roxas and Company, Inc.	RCI	1.72	1.98	(13.13)	2.22	1.70
32	PH Resorts Group Holdings, Inc.	PHR	4.75	5.45	(12.84)	7.93	4.55
33	ISM Communications Corporation	ISM	5.26	6.03	(12.77)	7.40	5.23
34	Bright Kindle Resources & Investments Inc.	BKR	1.31	1.50	(12.67)	1.68	1.31
35	AgriNurture, Inc.	ANI	14.88	17.00	(12.47)	17.06	13.92
36	DFNN, Inc.	DFNN	6.74	7.69	(12.35)	7.74	6.72
37	Chelsea Logistics and Infrastructure Holdings Corp.	C	5.68	6.46	(12.07)	7.20	5.59
38	2GO Group, Inc.	2GO	12.20	13.78	(11.47)	15.50	11.82
39	Manila Jockey Club, Inc.	MJC	4.83	5.45	(11.38)	5.34	4.64
40	Anchor Land Holdings, Inc.	ALHI	10.22	11.46	(10.82)	11.98	10.00
41	Acesite (Phils.) Hotel Corporation	ACE	1.25	1.40	(10.71)	1.49	1.23
42	Bank of the Philippine Islands	BPI	84.20	94.00	(10.43)	95.70	83.30
43	Alliance Select Foods International, Inc.	FOOD	0.95	1.06	(10.38)	1.23	0.94
44	Marcventures Holdings, Inc.	MARC	1.06	1.18	(10.17)	1.31	1.00
45	STI Education Systems Holdings, Inc.	STI	0.71	0.79	(10.13)	0.87	0.68
46	Jackstones, Inc.	JAS	3.05	3.39	(10.03)	3.46	3.02
47	I-Remit, Inc.	I	1.40	1.53	(8.50)	1.68	1.38
48	Anglo Philippine Holdings Corporation	APO	0.81	0.88	(7.95)	1.37	0.73
49	Oriental Petroleum and Minerals Corporation "A"	OPM	0.012	0.013	(7.69)	0.014	0.012
49	Oriental Petroleum and Minerals Corporation "B"	OPMB	0.012	0.013	(7.69)	0.014	0.012
49	The Philodrill Corporation	OV	0.012	0.013	(7.69)	0.013	0.011
49	Seafont Resources Corporation	SPM	2.40	2.60	(7.69)	2.79	2.25

## Listed Companies Income and Revenues

Total Market	1Q 2019	1Q 2018	% change
Net Income	214,745,723,306.54	190,919,418,667.53	12.48
Revenues	2,484,666,916,481.20	2,235,197,565,925.30	11.16

Sector Net Income and Revenues	Net Income 1Q 2019	Net Income 1Q 2018	% change	Revenues 1Q 2019	Revenues 1Q 2018	% change
PSEI	143,634,898,995.15	131,634,687,654.28	9.12	1,367,969,572,468.03	1,224,238,099,886.87	11.74
Financials Sector	37,486,563,383.00	30,736,172,597.00	21.96	208,797,438,548.00	159,614,126,688.00	30.81
Industrial Sector	39,435,244,195.22	41,385,794,037.99	(4.71)	664,903,132,977.45	623,201,124,060.69	6.69
Holding Firms Sector	71,684,672,828.00	58,114,030,708.00	23.35	1,108,792,483,226.00	998,053,455,235.00	11.10
Property Sector	34,462,404,576.95	29,556,170,787.62	16.60	137,996,030,025.06	123,315,483,653.52	11.90
Services Sector	29,748,860,440.26	25,884,607,471.32	14.93	342,811,028,366.35	307,274,090,591.68	11.57
Mining & Oil Sector	1,887,662,079.10	5,418,515,706.59	(65.16)	20,807,438,400.34	23,403,070,815.41	(11.09)
Small, Medium and Emerging	(58,170,376.00)	(71,324,333.00)	18.44	457,466,636.00	437,876,773.00	4.47
Exchange Traded Fund	98,486,180.00	(104,548,308.00)	194.20	101,898,302.00	(101,661,892.00)	200.23

## Quarterly Stock Market Statistics

(in pesos)	1Q 2019	4Q 2018	1Q 2018	Y-O-Y % change	1Q2019 vs. 4Q2018 % change
Total Market Capitalization	17,235,981,417,484.70	16,146,691,562,242.40	17,153,469,049,916.80	0.48	6.75
Domestic Market Capitalization	14,581,913,494,835.00	13,543,672,086,039.30	14,180,595,803,724.90	2.83	7.67
Value Turnover	488,944,708,819.57	460,078,836,775.14	520,924,612,514.84	(6.14)	6.27
Average Daily Value Turnover	8,015,487,029.83	7,667,980,612.92	8,682,076,875.25	(7.68)	4.53
Foreign Buying	285,033,690,599.64	257,372,534,776.42	226,538,662,670.86	25.82	10.75
Foreign Selling	252,390,291,860.18	233,499,237,692.56	260,575,174,999.14	(3.14)	8.09
Net Foreign Buying/(Selling)	32,643,398,739.46	23,873,297,083.87	(34,036,512,328.29)	195.91	36.74
% of Foreign to Total Value Turnover	55.0%	53.3%	46.8%		

Quarterly Index Performance	End-Mar 2019	End-Dec 2018	End-Mar 2018	Y-O-Y % change	1Q2019 vs. 4Q2018 % change
PSEI	7,920.93	7,466.02	7,979.83	(0.74)	6.09
All Shares Index	4,864.17	4,517.85	4,840.56	0.49	7.67
Financials Index	1,762.71	1,779.85	2,089.67	(15.65)	(0.96)
Industrial Index	11,720.35	10,951.36	11,429.65	2.54	7.02
Holding Firms Index	7,736.37	7,341.81	7,839.09	(1.31)	5.37
Property Index	4,115.57	3,627.98	3,646.85	12.85	13.44
Services Index	1,608.34	1,442.71	1,671.82	(3.80)	11.48
Mining & Oil Index	7,930.78	8,200.50	10,886.93	(27.15)	(3.29)

Notes:		
ROA (Return on Assets) is computed as:	$\frac{\text{Net Income}}{\text{Total Assets}}$	- Figures for net income, revenues, assets, liabilities and stockholders' equity were based on the annual financial statements submitted by listed companies as of June 3, 2019. All asset and liabilities figures refer to consolidated figures.
ROE (Return on Equity) is computed as:	$\frac{\text{Net Income}}{\text{Total Shareholders' Equity}}$	- ROA, ROE and EPS use latest available four-quarter trailing net income attributable to parent company shareholders. ROE computation uses stockholders' equity attributable to parent company shareholders.
EPS (Earnings Per Share) is computed as:	$\frac{\text{Net Income}}{\text{Outstanding Shares}}$	- Data is based on the submission of 248 listed companies. Foreign-domiciled companies and companies listed after March 31, 2019 are not included in the Top 50 lists.
BV (Book Value) is computed as:	$\frac{\text{Total Shareholders' Equity}}{\text{Outstanding Shares}}$	

The data contained in the PSE Quarterly Top 50 was collated by the Philippine Stock Exchange. The PSE does not make any representations or warranties on matters such as, but not limited to, the accuracy, timeliness, completeness, currentness, non-infringement, merchantability or fitness for any particular purpose of the information and data herein contained. The PSE assumes no liability and responsibility for any loss or damage suffered as a consequence of any errors or omissions in the report, or any decision made or action taken in reliance upon information contained herein. The information contained herein is for information purposes only, does not constitute investment advice, and is not intended to influence investment decisions. Advice from a securities professional is strongly recommended.